

# CarbonCore Financial Overview – Bridge Round Snapshot

## Bridge Round Overview

- Target Raise: \$19,000,000 (Bridge Round – Mid 2025)
- Use of Funds: Land acquisition, full FEL2 engineering (Gray Construction), 12-month hiring and operations buffer, legal/advisory, contingency
- Timing: Immediate deployment upon close
- Capital Structure: Non-dilutive / preferred debt structure under evaluation

## Bridge Use of Proceeds Breakdown

Category	Amount (USD)
Land Purchase + Site Mobilization	\$6,000,000
FEL2 Engineering (Gray)	\$4,950,000
Hiring & Operations (12-mo buffer)	\$5,000,000
Vehicles, Office Setup, Legal/Advisory	\$2,000,000
Contingency Reserve	\$1,050,000

## Strategic Capital Context

- \$21M committed by the Kentucky Economic Development Finance Authority (KEDFA)
- Preliminary indication of support from DOE Loan Programs Office (LPO) for up to \$1.2B in project-scale financing
- Bridge round is designed to unlock Series A financing and secure full procurement readiness in parallel with DOE process

## Capital Stack Snapshot (2025–2027)

Stage	Source	Amount (USD)
Bridge Round	Private Debt / Hybrid	\$19,000,000
Series A	Private Equity	\$420,000,000
DOE LPO (Phase 1)	Federal Debt (LPO)	\$1,200,000,000+
KEDFA Support	State Incentives	\$21,000,000