

CarbonCore Inc. - Share Reservation Summary

As of July 22, 2025, CarbonCore Inc. has authorized a total of 30,000,000 common shares.

These shares are currently unissued but have been reserved as follows:

- 7,000,000 Class A Common Shares reserved for Michael McKenzie (Founder, CEO)
- 3,500,000 Class A Common Shares reserved for John Cornett (Co-Founder, Secretary)
- 3,500,000 Class B Common Shares reserved for Edwin Clark (Former Co-Founder, Non-voting)
- 1,500,000 Class A Common Shares reserved for Ray Farrier (COO)
- 1,000,000 Class A Common Shares reserved for Zahra Sepasi (Chief AI & Process Officer)
- 1,000,000 Class A Common Shares reserved for Dr. Mahluli Moyo (Chief Sustainability & Science Officer)

Total Reserved: 17,500,000 shares

Remaining Unreserved: 12,500,000 shares (including planned equity incentive pool and future hires)

No shares have been issued to date.

All allocations remain subject to final board approval and execution of individual shareholder agreements.

This summary is intended for investor reference and internal diligence purposes.

Prepared by CarbonCore Inc. management for reference only. Not a binding instrument.